

Financial Accounts

Create Impact NGO Limited

ABN 17146317437

For the year ended 30 June 2019

Prepared by AATS

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Income Statement

Create Impact NGO Limited For the year ended 30 June 2019 Cash Basis

	NOTES	2019	2018
Revenue			
Donations Received		179,418	-
Grants Received		65,560	-
Total Revenue		244,978	-
Total Revenue		244,978	-
Expenses			
Accountancy		753	-
Auction & Event Costs		304	-
Audit Fees		770	-
Bank Charges		48	-
Consulting Fees		720	-
Filing Fees		549	-
Legal Expenses		1,406	-
Printing and Stationery		91	-
Travel and Accommodation		4,040	-
Total Operational Expenditure		8,681	-
Surplus Before Aid Programs		236,297	-
International Aid Program Expenditure			
Funds to International Programs		85,000	-
Total International Aid Program Expenditure		85,000	-
Surplus Revenue After Expenditure		151,297	-

Balance Sheet

Create Impact NGO Limited

As at 30 June 2019

Cash Basis

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
Cash at Bank		151,297	-
Total Current Assets		151,297	-
Total Assets		151,297	-
Net Assets		151,297	-
Equity			
Retained Surplus		151,297	-
Total Equity		151,297	-

Notes to the Financial Statements

Create Impact NGO Limited

For the year ended 30 June 2019

Cash Basis

1. Basis of Preparation

The financial statements have been prepared in accordance with the significant accounting policies disclosed below which the Directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless otherwise stated.

The financial statements have been prepared on a cash basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Revenue Recognition

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue from fund raising events is brought to account on the completion of the event.

Donations are recognised as revenue when received.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Directors Declaration

Create Impact NGO Limited

For the year ended 30 June 2019

Cash Basis


In accordance with a resolution of the Board of Directors of Create Impact NGO Limited, the Directors declare that in their opinion:

1. There are reasonable grounds to believe that the Company will be able to pay all of its debts as and when they become due and payable.
2. The financial statements and notes have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:
 - giving a true and fair view of the Company's financial position as at 30 June 2019 and of its performance for the year ended on that date; and
 - complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Regulation 2013.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013

Director: Ms Georgina Fenton  _____

Director: Mr Stephen Kidd  _____

Director: Ms Sophie Coleman  _____

Compilation Report

Create Impact NGO Limited For the year ended 30 June 2019

Compilation report to Create Impact NGO Limited

We have compiled the accompanying special purpose financial statements of Create Impact NGO Limited, which comprise the balance sheet as at 30 June 2019, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of Create Impact NGO Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Michael Andreas - Director

Australian Accounting & Tax Services Pty Ltd

Suite 303, 74 Pitt Street Sydney NSW 2000

Dated: 22 November 2019